

UBD's 'Dive In' earns top spot in investment challenge

Lyna Mohamad

'Dive In' from Universiti Brunei Darussalam (UBD) clinched first place and received a cash prize of BND1,000 and a trophy in an investment challenge organised by BIBD Securities (BIBDS).

'Hibah' from Laksamana College of Brunei (LCB) secured second place and 'Investor's Guild' from Universiti Islam Sultan Sharif Ali (UNISSA) came in third winning BND600 and BND300 along with trophies.

'Dive In' from UBD also won in other categories including 'Team Presentation: Best Speaker', 'Best Investment Analysis' and 'Best Portfolio Allocation' while 'UTBIA' from Universiti Teknologi Brunei (UTB)



was awarded 'Team Presentation: Best Presentation', and 'Investor's Guild' from UNISSA was awarded 'Best Teamwork'.

The closing ceremony at the BIBD Headquarters in the capital, served to recognise the top performers who have displayed outstanding investment strategies, analytical prowess and an unwavering commitment to success.

BIBD's Managing Director and Chief Executive Officer (CEO) Junaidi bin Haji Masri presented the prizes and trophies to the winners during the closing ceremony yesterday.

"We are proud of the outstanding achievements showcased by the participants throughout this Investment Challenge. Their enthusiasm, determination, and drive for

success have been truly inspiring," said BIBDS Acting Managing Director Jason Wong.

Wong added BIBDS firmly believes in nurturing local talent and equipping them with the skills to excel in the financial sector.

"The BIBD Investment Challenge has solidified the bank's commitment to empowering individuals with the skills and knowledge needed to thrive in the rapidly evolving financial landscape.

"By offering a platform for young talent to showcase their abilities and rewarding their achievements, BIBD aims to contribute to the development of a robust and resilient financial ecosystem in Brunei" he added.

Winners of the six-month chal-

lenge were determined based on overall returns and team presentations.

The challenge from June 15 to December 15, 2022 aimed to improve financial literacy among the youth in the area of investing.

It provided a competitive and fun

environment enabling participants to learn and gain a greater understanding on the benefits of investing and virtue of a disciplined approach through 'hands-on' experience.

Ten teams comprising undergraduates participated in the challenge.



FROM LEFT: Participants in a group photo; and BIBD's Managing Director and Chief Executive Officer (CEO) Junaidi bin Haji Masri in a group photo with the winners. PHOTOS: BIBD

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