



جامعة السلطان الشريف علي الإسلامية
UNIVERSITI ISLAM SULTAN SHARIF ALI
SULTAN SHARIF ALI ISLAMIC UNIVERSITY

**Faculty of Islamic Economics and Finance
Semester I, 2020/2021 Academic Session**

Final Examination Question Paper

Course Code : BF4306

**Course Name : Ethics and Governance for Islamic
Financial Institutions**

Course Level : Bachelor of Science in Islamic Finance

Time : 3 hours

Notes:

1. Answer ALL questions
2. Write ALL of your answers in the Answer Booklet provided.
3. Candidates are not allowed to take the Answer Booklet out of the examination venue.

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

QUESTION 1 (30 Marks-3 marks each)

Explain the following;

1. Mega Islamic Bank required Shariah Advisory Body decision on validity of sukuk ijarah with documentation provided for a day reading.
2. Distributive justice and Kantian's views on ethics.
3. Liability of an Olympic swimming champion in not saving the life of a drowning child on a pool.
4. A company decided to give bonus only for management and above which represents 60% from its employee.
5. An employee decided to make a complaint against his boss for sexual harassment in workplace.
6. A Muslim employee facing ethical dilemma whether to resign from the Uranium Extraction Factory.
7. One of the Board of Director's wife in Bank Islam Mega was appointed as Chief Operation Officer of the same bank.
8. Mr Kumar, a Board of Director of Bank Islam Mega has attended 65% from all meetings in year 2019.
9. Bank Islam Mega refused to provide Rectification Plan for Shariah Non-Compliance event.
10. Suraya, a receptionist in Mega Islamic Bank refused to wear hijab.

QUESTION 2 (30 Marks)

Shariah governance is integral to Islamic financial system stability. The institutionalization of a sound Shariah governance framework strengthens public confidence in the integrity, management and business operations of the Islamic financial institutions. As an officer in Shariah Department, you are responsible to provide in-house policies based on the Guideline of Shariah Governance Framework issued by the Authority Monetary Brunei Darussalam (AMBD) effective 17 April 2018. Extract seven (7) policies from the above Guideline and rationalised the importance of each policy.

بالتوفيق والنجاح