



جامعة السلطان الشريف علي الإسلامية
UNIVERSITI ISLAM SULTAN SHARIF ALI
SULTAN SHARIF ALI ISLAMIC UNIVERSITY

**Faculty of Islamic Economics and Finance
Semester I, 2020/2021 Academic Session**

Final Examination Question Paper

Course Code : BF3309

Course Name : Islamic Banking

**Course Level : Bachelor of Science in Islamic Finance &
Bachelor of Business Management**

Time : 3 hours

Notes:

1. Answer **ALL** questions.
2. Write **ALL** your answers in the answer booklet provided.
3. Candidates are not allowed to take the Answer Booklet out of the examination venue.



QUESTION 1 (30 Marks-3 marks each)

Explain the following;

1. Cryptocurrency and *sarf* .
2. Formula for Ta'widh calculation for delay in 6 months instalment of BND2000 per month in Ijarah Thumma al-Bai' (AITAB).
3. Compliance requirement in layer 1 of the International banking system.
4. Formula for exchange of *ribawi* items with same denomination.
5. Shariah non-compliance reporting process flow.
6. *Tanazul* clause in personal financing based on *inah*.
7. *Modus Operandi* in Revolving Credit based on *Tawarruq*.
8. List of activity benchmarks below 5% and 20% from the revised screening methodology.
9. Deposit treatment in the event of bankruptcy of the bank in Brunei Darussalam and Tabung Amanah Islam Brunei Darussalam (TAIB).
10. Smoothing techniques in *Mudharabah* to avoid Displaced Commercial Risk (DCR).

QUESTION 2 (30 Marks)

Turkey Islamic Bank (TIB) has decided to establish a bank in Brunei Darussalam.

They need to know the following;

1. Regulatory framework
2. Licensing requirements
3. Hukum Syara'
4. Minimum capital
5. Basel requirement
6. The consequences of not compliance to Foreign and Tax Compliance Act (FATCA)
7. Common Reporting Standards (CRS)
8. Automatic Exchange of Information (AEOI)
9. The differences between Shariah governance and corporate governance.
10. Function of Syariah Financial Supervisory Board (SFBSB).

You have been appointed as an Officer in charged for the operationalization and compliance. Advise TIB.

بالتوفيق والنجاح