



جامعة السلطان الشريف علي الإسلامية
UNIVERSITI ISLAM SULTAN SHARIF ALI
SULTAN SHARIF ALI ISLAMIC UNIVERSITY

**Faculty of Islamic Economics and Finance
Semester I, 2020/2021 Academic Session**

Final Examination Question Paper

Course Code : BF3101
Course Name : Entrepreneurship
Course Level : All Bachelor Programmes.
Time : 3 hours

Notes:

This paper comprises of two sections.

1. Section A: Answer ALL questions.
2. Section B: Answer FOUR questions

Section B

Short-Answer Questions.

Answer **FOUR** questions only.

QUESTION 1 (10 Marks)

What is a business idea? Why do you think it is important develop a business idea before you can start a business venture?

QUESTION 2 (10 Marks)

It is a common assumption that businessman and entrepreneur are the same, but both words refer to a different individual possessing a distinct approach to business. Define entrepreneurship and how can you differentiate an entrepreneurial firm from any other type of business.

QUESTION 3 (10 Marks)

In Islam, there are ethical rules and regulations to be followed in business practices. Briefly, explain some issues in business practices and advertising.

QUESTION 4 (10 Marks)

Briefly explain different sources of financing for small businesses and why debt financing is the second choice for source financing.

QUESTION 5 (10 Marks)

Intellectual property is important (whether collectively or individually) to businesses as they protect business ideas that can be financially exploited. State and explain the four types of intellectual property.

QUESTION 6 (10 Marks)

In your opinion, explain what will happen if an entrepreneur kick-starts his business without assessing the environment in which the business operates?

بالتوفيق والنجاح